

# SUDAL

## SUDAL INDUSTRIES LIMITED

Certified for ISO 9001:2015, IATF 16949:2015, ISO 14001:2015 & ISO 45001:2018  
CIN L21541MH1979PLC021541

December 28, 2024

To,  
Corporate Relationship Department  
BSE Limited  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

Scrip Code: 506003

Dear Sir / Madam,

**Sub.: Regulations 30 of the SEBI Regulations – brief proceedings of 45<sup>th</sup> Annual General Meeting held on Saturday, December 28, 2024**

We wish to inform that the 45<sup>th</sup> Annual General Meeting ('AGM') of Sudal Industries Limited ('Company') was held on Saturday, December 28, 2024 at the Registered Office of the Company at A-5, MIDC, Ambad Industrial Estate, Mumbai Nashik Highway, Nashik- 422010 was commenced at 03:00 p.m. (IST) and concluded at 3.23 p.m. (IST).

The Company had, under Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'), provided remote e-voting facilities to vote on the resolutions as stated in the Notice of 45<sup>th</sup> AGM of the Company. Remote e-voting facility was commenced from Wednesday, December 25, 2024 at 09:00 A.M (IST) and ended on Friday, December 27, 2024 at 5.00 P.M. (IST) on the resolutions as per the AGM Notice viz.

### ORDINARY BUSINESS:

- Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2024, together with the Reports of the Board of Directors' and Auditor's thereon;
- Resolution No. 2: To appoint a Director in place of Mr. Sudarshan Chokhani (DIN: 00243355), who retires by rotation, and being eligible, offer himself for re-appointment.;

Manufacturers of Aluminium Extrusions & Components ● Architectural & Transport Systems ● Non Ferrous Alloys  
Regd. Office & Works : A5 MIDC, Ambad Industrial Area, Mumbai Nashik Highway, Nashik 422 010.  
Phone : 91-253-2382396 / 6636200 - 234 ● E-mail : [nasik@sudal.co.in](mailto:nasik@sudal.co.in)  
● Central : 9223192842 ● Pune : 9223192800 ● Vadodara: 9223192804 ● Delhi: 9313623303 ● South: 9223192825  
Corporate Office : 26A Nariman Bhavan, Opp. NCPA, 227 Nariman Point, Mumbai 400 021.(INDIA)  
● Phone: 91-22-22023845, 61577100, 61577177 ● E-mail : [mumbai@sudal.co.in](mailto:mumbai@sudal.co.in) ● [www.sudal.co.in](http://www.sudal.co.in)



**SPECIAL BUSINESS:**

Resolution No. 3: Ratification of remuneration payable to Cost Auditors;

Resolution No. 4: Appointment of Ms. Madhuri Gajanan Ahire (DIN: 10338913) as an Independent Director of the Company.

Resolution No. 5: Re-appointment of Mr. Lalit Maharshi (DIN: 08519212) as an Independent Director of the Company for the second consecutive term of five years.

During the Annual General Meeting, the Company had also provided the facilities to shareholders, those who did not avail the remote e-voting facilities, to cast vote on the resolutions through ballots.

Upon receipt of the Scrutinizer's Report, the Company shall communicate its voting results in accordance with provisions of the SEBI Listing Regulations, 2015 to BSE Limited within two working days from the conclusion of AGM. In addition to the same, the voting results shall also be placed on the website of the Company, its Registrar and Transfer Agents & website of National Securities Depository Limited.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For Sudal Industries Limited

MUKESH

VIJAYSHI

ASHAR

Mukesh Ashar

Whole-Time Director

DIN: 06929024

Digitally signed by  
MUKESH VIJAYSHI  
ASHAR  
Date: 2024.12.28  
15:31:21 +05'30'

# Rathi & Associates

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

December 30, 2024

To,  
The Chairman  
Sudal Industries Limited  
A-5, MIDC, Ambad Industrial Estate  
Mumbai Nashik Highway  
Nashik - 422 010

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and physical voting through ballots at 45<sup>th</sup> Annual General Meeting of the Members of Sudal Industries Limited held on Saturday, December 28, 2024**

Sudal Industries Limited ("the Company") at their Board meeting held on November 14, 2024, appointed Mr. Jayesh M. Shah (Membership No. FCS 5637), Partner of M/s. Rathi & Associates, Practicing Company Secretaries, to ensure that the process of remote e-voting and physical voting through ballots, as prescribed under Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 of the Companies Act, 2013 ("the Act") as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions contained in the Notice of the 45<sup>th</sup> Annual General Meeting placed for the approval of members of the Company, be carried out in a fair and transparent manner.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting and physical ballot voting on the resolutions as contained in the aforesaid Notice of the Annual General Meeting of the Members of the Company.

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting and physical ballot is carried out in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of National Securities Depository Limited ('NSDL'), the agency engaged by the Company to provide remote e-voting facility and physical voting through ballots.



As required under Section 101 of the Act, a notice of the 45<sup>th</sup> Annual General Meeting was sent to the Members by permitted means, for seeking approval of members on following resolutions:

1. **Resolution No. 1 as an Ordinary Resolution:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, comprising of Balance Sheet as at March 31, 2024, Statement of Profit and Loss and Cash Flow for the year ended as on that date and Notes to Accounts as at together with the Reports of the Board of Directors' and Auditors' thereon;
2. **Resolution No. 2 as an Ordinary Resolution:** To appoint a Director in place of Mr. Sudarshan Chokhani (DIN: 00243355), who retires by rotation, and being eligible, offers himself for re-appointment.
3. **Resolution No. 3 as an Ordinary Resolution:** Ratification of payment of remuneration to the Cost Auditors of the Company for the Financial Year 2024-2025.
4. **Resolution No. 4 as a Special Resolution:** Appointment of Ms. Madhuri Gajanan Ahire (DIN: 10338913) as an Independent Director of the Company.
5. **Resolution No. 5 as a Special Resolution:** Re-appointment of Mr. Lalit Maharshi (DIN: 08519212) as an Independent Director of the Company for the second consecutive term of five years.

The Company provided the remote e-Voting facility offered by National Securities Depository Limited ('NSDL') to cast votes on aforesaid resolutions by the members of the Company.

Remote e-voting facility was made available to members of the Company to exercise their voting rights from Wednesday, December 25, 2024 at 9:00 a.m. upto Friday, December 27, 2024 at 5:00 p.m. Accordingly, e-votes casted upto 5:00 p.m. of Friday, December 27, 2024 have been considered for our scrutiny.

After the conclusion of the Annual General Meeting, first the voting conducted through physical ballots at the meeting was unblocked in the presence of two witnesses Mr. Satish Singasane and Mr. Nimesh S. Shah, not in employment of the Company, and thereafter votes cast through remote e-voting was unblocked. A summary of the votes cast by members through remote e-voting and physical ballots at the Annual General Meeting with their pattern of voting is as per Annexure enclosed to this Report.



The results of the voting by members through remote e-voting and physical ballots at the Annual General Meeting in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting or any one of the Director as authorized in this regard by the Chairman.

Thanking you,

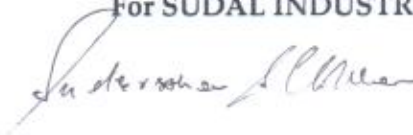
Yours sincerely,  
For RATHI & ASSOCIATES  
COMPANY SECRETARIES



JAYESH M. SHAH  
PARTNER  
MEM NO.: F5637  
COP NO.: 2535  
UDIN: F005637F003525331  
P.R. CERT. NO.: 668/2020



COUNTERSIGNED BY  
For SUDAL INDUSTRIES LIMITED



SUDARSHAN CHOKHANI  
CHAIRMAN

**ANNEXURE**

1. **Resolution No. 1 as an Ordinary Resolution:** To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, comprising of Balance Sheet as at March 31, 2024, Statement of Profit and Loss and Cash Flow for the year ended as on that date and Notes to Accounts as at together with the Reports of the Board of Directors' and Auditors' thereon.

Sr. No.	Particulars	No. of ballots / remote e-voting	No. of shares voted for
a.	Votes cast through physical ballot	16	56
b.	Remote e-voting confirmations received	53	46,78,682
	<b>Total</b>	<b>69</b>	<b>46,78,738</b>
c.	Less: Invalid ballot / remote e-voting confirmations	0	0
d.	<b>Net Valid physical ballot forms / remote e-voting</b>	<b>69</b>	<b>46,78,738</b>
(i)	Physical ballot forms / remote e-voting with assent for the resolution	68	46,77,738
	<b>Percentage (%) of Assent*</b>		<b>99.98</b>
(ii)	Physical ballot forms / remote e-voting dissent for the resolution	1	1,000
	<b>Percentage (%) of Dissent*</b>		<b>0.02</b>

\*Rounded off



2. **Resolution No. 2 as an Ordinary Resolution:** To appoint a Director in place of Mr. Sudarshan Chokhani (DIN: 00243355), who retires by rotation, and being eligible, offers himself for re-appointment.

Sr. No.	Particulars	No. of ballots / remote e-voting	No. of shares voted for
a.	Votes cast through physical ballot	16	56
b.	Remote e-voting confirmations received	53	46,78,682
	<b>Total</b>	<b>69</b>	<b>46,78,738</b>
c.	Less: Invalid ballot / remote e-voting confirmations	0	0
d.	<b>Net Valid physical ballot forms / remote e-voting</b>	<b>69</b>	<b>46,78,738</b>
(i)	Physical ballot forms / remote e-voting with assent for the resolution	68	46,77,738
	<b>Percentage (%) of Assent*</b>		<b>99.98</b>
(ii)	Physical ballot forms / remote e-voting dissent for the resolution	1	1,000
	<b>Percentage (%) of Dissent*</b>		<b>0.02</b>

\*Rounded off



3. Resolution No. 3 as an Ordinary Resolution: Ratification of payment of remuneration to the Cost Auditors of the Company for the Financial Year 2024-2025.

Sr. No.	Particulars	No. of ballots / remote e-voting	No. of shares voted for
a.	Votes cast through physical ballot	16	56
b.	Remote e-voting confirmations received	53	46,78,682
	<b>Total</b>	<b>69</b>	<b>46,78,738</b>
c.	Less: Invalid ballot / remote e-voting confirmations	0	0
d.	<b>Net Valid physical ballot forms / remote e-voting</b>	<b>69</b>	<b>46,78,738</b>
(i)	Physical ballot forms / remote e-voting with assent for the resolution	68	46,77,738
	<b>Percentage (%) of Assent*</b>		<b>99.98</b>
(ii)	Physical ballot forms / remote e-voting dissent for the resolution	1	1,000
	<b>Percentage (%) of Dissent*</b>		<b>0.02</b>

\*Rounded off





4. Resolution No. 4 as a Special Resolution for Appointment of Ms. Madhuri Gajanan Ahire (DIN: 10338913) as an Independent Director of the Company.

Sr. No.	Particulars	No. of ballots / remote e-voting	No. of shares voted for
a.	Votes cast through physical ballot	16	56
b.	Remote e-voting confirmations received	53	46,78,682
	<b>Total</b>	<b>69</b>	<b>46,78,738</b>
c.	Less: Invalid ballot / remote e-voting confirmations	0	0
d.	<b>Net Valid physical ballot forms / remote e-voting</b>	<b>69</b>	<b>46,78,738</b>
(i)	Physical ballot forms / remote e-voting with assent for the resolution	68	46,77,738
	<b>Percentage (%) of Assent*</b>		<b>99.98</b>
(ii)	Physical ballot forms / remote e-voting dissent for the resolution	1	1,000
	<b>Percentage (%) of Dissent*</b>		<b>0.02</b>

\*Rounded off



5. Resolution No. 5 as a Special Resolution: Re-appointment of Mr. Lalit Maharshi (DIN: 08519212) as an Independent Director of the Company for the second consecutive term of five years.

Sr. No.	Particulars	No. of ballots / remote e-voting	No. of shares voted for
a.	Votes cast through physical ballot	16	56
b.	Remote e-voting confirmations received	53	46,78,682
	<b>Total</b>	<b>69</b>	<b>46,78,738</b>
c.	Less: Invalid ballot / remote e-voting confirmations	0	0
d.	<b>Net Valid physical ballot forms / remote e-voting</b>	<b>69</b>	<b>46,78,738</b>
(i)	Physical ballot forms / remote e-voting with assent for the resolution	68	46,77,738
	<b>Percentage (%) of Assent*</b>		<b>99.98</b>
(ii)	Physical ballot forms / remote e-voting dissent for the resolution	1	1,000
	<b>Percentage (%) of Dissent*</b>		<b>0.02</b>

\*Rounded off

